



IG (INVEST AND GROW) SACCO LTD

IG Sacco Plaza, Khalisia Road 3
P.O. Box 1150-50100 Kakamega, Kenya
Landline: +254 (56) 30864 Mobile: +254 726 340 851/ +254 736 333 334
Email: info@igsacco ltd.co.ke Website: igsacco ltd.co.ke
Facebook: @IG SACCO Twitter: @IG SACCOSOCIETY

INVEST & GROW

LOAN APPLICATION FORM

A. TYPE OF LOAN

BOSA

Normal Loan, Haraka Loan, Jipange Loan, Automobile Loan, Fanikisha Loan, Prime Loan, others (Specify) _____

FOSA

Fosa Loan, Fosa Plus, Progressive Loan, Akiba Loan, Empowerment Loan, County Loan, others (Specify) _____

B. APPLICANTS DETAILS

Name: _____

Sacco Account No: _____

National ID/Passport No. _____

Membership No: _____

Cellphone NO : _____

Payroll No: _____

Email Address: _____

C. LOAN APPLICATION AND REPAYMENT *(Alteration in Section C is not allowed)*

Amount of loan applied in figures _____ Amount in words _____

Repayment period in months _____ Existing Loans to be offsetted from the loan applied (Specify) _____

1. _____ 2. _____ 3. _____

D. MODE OF LOAN REPAYMENT

Check off FOSA Standing Order Bank Standing Orders Pay Bill Cash

E. PURPOSE FOR WHICH THE LOAN IS APPLIED

Main Purpose: _____ Specific Purpose: _____

F. SECURITY OFFERED FOR LOAN

Salary Deposits Guarantors Pension

Others (Specify): _____

G. REPAYMENT GUARANTEE

We the undersigned hereby accept jointly and severally the liability for the repayment of this loan in the event of the borrower's default. We understand that the amount in default shall be recovered by an offset against our deposits in the SACCO or/and by the attachment of our property or/and salary, and that we shall not be eligible for loans unless the amount in default has been cleared in full.

No	Name	SACCO Number	ID No	Mobile No.	Non Withdrawable deposit Kshs	Signature
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

H. DECLARATION

I/We hereby declare that the foregoing particulars are true to the best of my/our knowledge and belief and agree to abide by the Act by Laws of the Sacco, the policy and any variations of the SACCO in respect of SECTION "C" above. I/We also agree that the SACCO shares My/Our Credit information with Credit References Bureau (CRB) both positive and negative. I/We hereby authorize the necessary recovery including interest applicable monthly, to be made from my salary/savings or otherwise, as payment of the loan.

I/We also declare that a default charge of one month's interest for every month in default on the outstanding balance be charged on me/us immediately if I happen to divert my/our salary elsewhere before completing repayment of the loan and the loan balance become summarily recoverable and that I will earn through FOSA for the time the FOSA loan is under repayment.

Signature:	Date:
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I. EMPLOYER DETAILS AND CONFIRMATION

Employer Name:	Payroll No:
Postal Address:	Cellphone No.
Employment Terms:	Maximum Retirement Age:

J. CONFIRMATION BY EMPLOYER

I confirm that the borrower is an employee of (Name of Employer) _____
And that the employment details given above are true and confirm having noted the instructions/request to deduct and pay monthly payment from the employee's monthly salary, and hereby take notice of the assignment of all the final terminal dues excluding pensions to the Sacco.

I recommend/do not recommend this loan application: (give reasons if not recommended):		
Employer Officer's Name:		
Designation:	Signature/Stamp:	Date:

K. FOR OFFICIAL USE ONLY

(i) Confirmation of Details

Name of Sacco Officer who called Employer:		
Name of Employer's staff contacted:		
Rank of employer/officer contacted:		
Sacco Officer's Name:	Signature:	Date:

(ii) Appraisal & Approval

	Kshs	Names	Sign	Date
1. Amount Appraised				
Monthly Repayment				
2. Amount Recommended				
3. Amount Approved				
4. Credit Committee sitting on the day of the month of year				
i.				
ii.				
iii.				
5. Amount Ratified				

L. EXPRESS LOAN (OPTIONAL)

I/We am aware this facility attracts appropriate express charges, that shall be recovered from the loan amount approved, and I/we do hereby opt for it by appending my/our signature(s) here below.

Signature: _____ Date: _____

M. RECOVERY

Loan Fed for recovery by Name:	Signature	Date:
1st Month of recovery:	Loan Amount:	Monthly Recovery:
Delegates Name:	Sign:	Phone Number:

N/B Attach copy of National ID/Passport and latest Payslip/bank statement

Invest and Grow